

Proposed Bill No. 173

January Session, 2009

LCO No. 809

Referred to Committee on Banks

Introduced by: SEN. BOUCHER, 26th Dist.

AN ACT CONCERNING A STUDY OF USURIOUS CREDIT CARD RATES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the Banks Committee conduct a study on usurious or
- 2 abnormally high credit card rates.

Statement of Purpose:

To request a study on the prevalence of usurious or abnormally high credit card rates.